

MODIFIED LIST OF STAKEHOLDERS

As per Regulation 31 of
Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

In the matter of

C. P. No.(I.B.) 405/IB/2018

STERLING SEZ AND INFRASTRUCTURE LIMITED

IN LIQUIDATION

Prepared by	Vishal Ghisulal Jain IBBI Registration No. IBBI/IPA-001/IP-P00419/2017-18/ 10742
Reference	NCLT Order dated 18 th October 2021 (<i>Written copy of order received on 18th November 2021</i>)

DISCLAIMER

The information contained in this List of Stakeholders (“**List**”) is substantially based on information provided by the Stakeholders/claimants, officers or employees of the Company, or obtained from public domain by the Liquidator of **Sterling Sez And Infrastructure Limited** -in liquidation (“**Corporate Debtor**” or “**Company**”).

This List has been prepared pursuant to Regulation 31(4) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses or damages that may arise as a result of relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List.

The analysis of claims contained in this list are based on the information provided by the Creditors to the Liquidator.

LIST OF STAKEHOLDERS

Pursuant to Regulation 31 of the Liquidation Regulation, 2016, category-wise list of stakeholders has been prepared, on the basis of proofs of claims submitted and accepted by the Liquidator, under the said regulation stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the stakeholders; and
4. proofs admitted or rejected in part, and the proofs wholly rejected.

Pursuant to Regulation 31(3) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 (“Liquidation Regulations”), modified list of stakeholders has been prepared. This modified list of stakeholders includes separate annexures showing claims received and subsequently admitted by the Liquidator of the following stakeholders:

Sr. No.	Particulars	Annexure Reference
1.	Secured Financial Creditors	Annexure 1.1
2.	Unsecured Financial Creditors	Annexure 1.2
2.	Operational Creditors (except workmen and employees)	Annexure 2.1
3.	Operational Creditors (except workmen and employees) -Government Authorities	Annexure 2.2
4.	Employees	Annexure 3
5.	Other stakeholders, if any (other than financial creditors and operational creditors)	Annexure 4

Considering that the very nature of admission of claims filed by stakeholders is subject to modification, the necessary application may be moved with the Hon’ble

NCLT, in accordance with sub regulation 3 of Regulation 31 of the above-mentioned Liquidation Regulation, from time to time, to modify an entry in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

- a) Available for inspection by the persons who submitted proofs of claim; and
- b) Available for inspection by members, directors and guarantors of the Corporate Debtor.
- c) Displayed on the website of the corporate debtor.
- d) Filed on the electronic platform of the Board for dissemination on its website

Annexure- 1: Claims of Financial Creditors

Annexure- 1.1: Claims of Secured Financial Creditors

Sr. No.	Name of Secured Financial Creditors	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1.	Aviral Maritime Infrastructure Dahej Private Limited	72,027.80	72,027.80	-
2.	JM Financial Asset Reconstruction Company Limited	10,290.54	10,290.54	-
3.	Union Bank of India	2,39,342.46	1,03,628.40	1,35,714.05
4.	Indian Bank	1,75,705.06	91,343.21	84,361.84
5.	Bank of Baroda	1,93,613.35	66,196.47	1,27,416.88
6.	Bank of India	53,732.75	53,732.75	-
7.	Indian Overseas Bank	1,34,256.37	93,390.99	40,865.38
8.	Punjab & Sind Bank	16,010.05	16,010.05	-
9.	Punjab National Bank	36,045.45	36,045.45	-
10.	SREI Infrastructure Finance Limited	32,525.23	-	32,525.23
11.	State Bank of India	1,15,212.31	1,15,212.31	-
12.	UCO Bank	4,48,437.08	4,04,669.28	43,767.80
Total		15,27,198.48	10,62,547.26	4,64,651.22

Annexure- 1.2: Claims of Unsecured Financial Creditors

Sr. No.	Name of Unsecured Financial Creditors	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1.	PI Industries Limited	11,672.14	7,582.21	4,089.93
Total		11672.14	7,582.21	4,089.93

Notes:

1. As per Regulation 18 of the Liquidation Regulations, the Liquidator has substantiated the whole or part of the claims from the evidence and supporting documents received by him.
2. The analysis of claims is based on the information provided by the Creditors to the Liquidator.

Annexure- 2: Claims of Operational Creditors

Annexure-2.1: Operational Creditors

(Except workmen and employees)

Sr.no.	Name of Operational Creditors	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1.	Nayan T Patel	10.38	10.38	-
2.	Rajesh Power Services Pvt Ltd	29.88	29.88	-
3.	SBICAP Trustee Company Limited	74.17	74.17	-
4.	Alfa Petroleum	0.75	-	0.75
Total		115.18	114.43	0.75

Annexure 2.2: Claim of Government Authorities

Sr.no.	Name of Government Authority	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1.	Gujarat Industrial Development Corporation (GIDC)	76.48	76.48	-
2	Zonal Development Commissioner, Kandla-SEZ, Gandhidham	237.08	237.08	-
3	Sardar Sarovar Narmada Nigam	210.42	210.42	-

	Ltd (SSNNL)			
Total		523.99	523.99	-

Notes:

1. As per Regulation 17 of the Liquidation Regulations, the Liquidator has substantiated the new claims from the evidence and supporting documents received by him after the public announcement of liquidation was made.
2. The analysis of claims is based on the information provided by the Creditors to the Liquidator.

Annexure- 3: Claims of Employees

Sr.no.	Employee Name	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1	Pankaj Vyas Upendra Bhai	0.45	-	0.45
Total		0.45	-	0.45

Notes:

1. As per Regulation 19 of the Liquidation Regulations, the Liquidator has substantiated the whole or part of claim from the evidence and supporting documents received by him.
2. The debts or dues of the employees are unsecured.
3. The analysis of claims is based on the information provided by the Creditors to the Liquidator

Annexure- 4: Claims of Other Stakeholders

Sr.no.	StakeholderName	Amount claimed (In Lakhs)	Amount of claim admitted (In Lakhs)	Amount of claim rejected (In Lakhs)
1	The State of Gujarat through Gujarat Industrial Development Corporation (GIDC), Nodal Agency	Indeterminable	-	-
2	Sterling Biotech Limited	4875.00	-	4875.00
Total		4875.00	-	4875.00

Notes:

1. As per Regulation 20 of the Liquidation Regulations, the Liquidator has substantiated the whole or part of the claims from the evidence and supporting documents received by him.
2. The analysis of claims is based on the information provided by the Creditors to the Liquidator.

Sd/-

Vishal Ghisulal Jain

Liquidator in the matter Sterling SEZ and Infrastructure Limited

IBBI Registration No: IBBI/IPA-001/IP-P00419/2017-18/10742

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Place: Mumbai

Date: 23rd March, 2022